



CPD Seminars – Compliance Series (January 2016)

In 2016, the Hong Kong Institute of CPAs will continue to launch the Compliance Series to assist members in acquiring relevant knowledge and recent development updates. In the first seminar of the Series in 2016, speakers from CPA practice will discuss the Common Reporting Standard (“CRS”) for Automatic Exchange of Information (“AEOI”) in Hong Kong.

Date/Programme code	Time/CPD hours	Topic	Speakers
Wednesday, 20 January 2016 (TFP160120S)	6:30 p.m. – 8:30 p.m. (2 hours)	Common Reporting Standard in Hong Kong – Prepare for a Broader Challenge than FATCA	Mr. Patrick Yip National Leader of CRS & FATCA, Tax & Business Advisory Services, Deloitte China Ms. Candy Chan, International Tax Partner, Tax & Business Advisory Services, Deloitte China

Venue Hong Kong Institute of CPAs,
27/F., Wu Chung House, 213 Queen’s Road East, Wanchai, Hong Kong

Format Seminar

Language English

**Fee
(For each seminar)**

- Taxation Faculty member: HK\$150
- HKICPA member or student; and IAV/HKIAAT member or student: HK\$190 or HK\$180 (online enrolment)
- Non-member: HK\$330

Participants C-suites; Directors and professionals across the financial industry

Competency* Taxation

Rating* Advanced level



About the programme

TFP160120S: Common Reporting Standard in Hong Kong – Prepare for a Broader Challenge than FATCA

Course outline

The Organization for Economic Cooperation and Development ("OECD") has promulgated the CRS for AEOI between jurisdictions around the globe. Financial Institutions which are resident in countries that have already committed to be early adopters will need to implement new account opening procedures for CRS purpose beginning on 1 January 2016. Hong Kong, as a non-early adopter, may implement CRS at a later date but a tight timeframe is expected leading up to Hong Kong's participation.

On 12 October 2015, the HKSAR Government via the Financial Services and the Treasury Bureau published its response to the consultation exercise on AEOI in Tax Matters in Hong Kong which was conducted during April to June 2015. The consultation exercise signified the HKSAR Government's commitment to enhancing tax transparency and to implementing the CRS/AEOI promulgated by the OECD which will facilitate the exchange of tax information with other jurisdictions in an international and standardized manner.

Although CRS implementation is intended to follow a standardized regime, it may however vary from country to country. In general terms, CRS is expected to give rise to increased focus on account opening and client identification procedures globally, and the accounts subject to reporting will extend far beyond U.S. accounts under Foreign Account Tax Compliance Act ("FATCA").

Objectives

- Introduce an overview of CRS covering its broad impact and near-term timelines.
- Identify major gaps between FATCA and CRS.
- Highlight Hong Kong CRS status and related implementation issues.
- Discuss the next steps for CRS.

About the speakers

Mr. Patrick Yip, National Leader of CRS & FATCA, Tax & Business Advisory Services, Deloitte China

Mr. Yip is an International Tax Partner at Deloitte China. He specializes in U.S. international taxation, China/Hong Kong cross-border taxation and merger and acquisition ("M&A") transactions. His clients include some of the world's largest private equity funds, sovereign funds and multinational companies. He also advises high-net worth individuals on multi-jurisdictional trust and estate planning, in particular in the initial public offering context.

Ms. Candy Chan, International Tax Partner, Tax & Business Advisory Services, Deloitte China

Ms. Chan is a Tax Partner of the International and M&A Tax Services team based in Hong Kong. She has over 15 years of experience in providing U.S. tax compliance and consulting services to multinational clients. In the past two years, she closely followed on the development of FATCA regulations and was actively engaged in various FATCA projects.



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Finance & Operations Department,
Hong Kong Institute of CPAs,
37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

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Deadline: 7 working days before the date of the programme

No.	Membership		Full Name of Participant(s) (Block Letters)	Company	Email address ^{*(2)} (Block Letters)	Programme Code	Fee		
	No.	Status (1)					Taxation Faculty Member HK\$150	HKICPA member, student /IA/HKIAAT member, student HK\$190	Non-member HK\$330
1									
2									
3									
								Total (HK\$)	

* Email address is for enrolment confirmation purpose. Please refer to note (2) for details.

I am unemployed and not working. I am planning to rejoin the workforce.
The Institute reserves the right to allocate places to enable the enjoyment of more members in this event.
The Institute's decision is final. Applicant must submit the enrolment form 10 working days before the event.

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Payment Method (Please tick the appropriate box)

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- Notes:**
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 - NO ADMISSION TICKET will be issued. Please bring your HKICPA membership card or confirmation email for admission purpose.
 - All applications are on a first-come-first-served basis.
 - Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly not accepted. Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. There is NO need to send in the enrolment form again if it has already been faxed to the Institute.
 - Please issue SEPARATE CHEQUE for each event.
 - NO REFUND/CANCELLATION will be entertained after the application is processed.
 - All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.
 - The Institute reserves the right to change the venue, date, speaker or to cancel the event due to unforeseen circumstances.
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